

**GENERAL APPROPRIATION RESOLUTION
FIRST AMENDMENT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
SAGINAW COVENANT ACADEMY
2018-19**

RESOLVED, that this resolution shall be the general appropriations of Saginaw Covenant Academy for the fiscal year 2018-19: A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Saginaw Covenant Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Saginaw Covenant Academy for fiscal year 2018-19 is as follows:

Revenue

	AUDITED FY18	ADOPTED FY19	AMENDED FY19
Local	\$0	\$450,100	\$755,100
State	\$0	\$770,713	\$811,390
Federal	\$0	\$70,000	\$70,000
Incoming Transfers & Other	\$0	\$0	\$0
Total Revenue	\$0	\$1,290,813	\$1,636,490

Fund Balance Available to appropriate

	AUDITED FY18	ADOPTED FY19	AMENDED FY19
	\$0	\$1,290,813	\$1,636,490

BE IT FURTHER RESOLVED, that \$1,636,490 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

	AUDITED FY18	ADOPTED FY19	AMENDED FY19
Basic Programs	\$ -	\$ 359,600	\$ 359,600
Added Needs	\$ -	\$ 203,862	\$ 203,862
Support Services:			
Pupil	\$ -	\$ 10,500	\$ 10,500
Instructional Services	\$ -	\$ -	\$ -
General Administration	\$ -	\$ 62,000	\$ 62,000
Executive Administration	\$ -	\$ 81,252	\$ 81,252
Building Administration	\$ -	\$ 270,800	\$ 270,800
Business Support	\$ -	\$ 25,700	\$ 25,700
Operations/Maintenance/Security Services	\$ -	\$ 139,000	\$ 139,000
Transportation	\$ -	\$ 10,000	\$ 10,000
Support Services Central	\$ -	\$ 10,000	\$ 10,000
Community Service	\$ -	\$ -	\$ -
Site Improvement	\$ -	\$ 50,000	\$ 50,000
Outgoing Transfers & Other Transactions	\$ -	\$ 60,000	\$ 60,000
Total Appropriated	\$ -	\$ 1,282,714	\$ 1,282,714
Excess Revenues Over (Under) Expenditures	\$ -	\$ 8,099	\$ 353,776
Audited Fund Balance June 30, 2018	\$0		\$ -
Projected Ending Fund Balance June 30, 2019	\$ -	\$ 8,099	\$ 353,776

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement adopted by the Board.

This appropriation is to take effect on 7/1/18

Approved:

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Saginaw Covenant Academy Board of Directors at a properly noticed open meeting held on the 9/13/18 at which a quorum was present.

By *Chelene A. Allen* 9/13/18
Board Secretary Date